


 Business / **Economy**

Economy | Policy Watch | China Data | Companies | Markets | Industries | View | Motoring | Tech | Green China | China Expo

Lancang-Mekong Cooperation vital to regional stability, boosting economic development: Cambodia

(Xinhua)

Updated: 2016-03-19 13:51

Comments | Print | Mail | Large | Medium | Small

PHNOM PENH - With the inaugural Lancang-Mekong Cooperation (LMC) leaders' meeting scheduled to open next week in China, Cambodia said the LMC is important for all Lancang-Mekong countries to maintain regional peace and stability and to boost economic development.

Chinese Premier Li Keqiang is due to meet with the leaders from the Mekong River countries -- Myanmar, Laos, Thailand, Cambodia, and Vietnam -- on March 23 in Sanya in southern China's Hainan province.

In a written response to Xinhua's questions by the Cambodian Foreign Ministry's Mekong (River) Department recently, the department said the LMC would contribute to ASEAN integration and ASEAN Community building and achieve its objectives through three cooperation pillars, namely political and security issues, economic and sustainable development, and social, cultural and people-to-people exchanges.

"The LMC mechanism will reinforce and enhance ASEAN-China Strategic Partnership, Greater Mekong Sub-region, ASEAN-Mekong Basin Development Cooperation, and synergy between China's Belt and Road Initiative and LMC activities and projects in five priority areas," the foreign ministry said.

The five areas are connectivity, production capacity, cross-border economic cooperation, water resources, agriculture and poverty alleviation, it added.

The department said the current key challenges for the LMC are an increasing downward trend of the global and regional economy, poverty reduction, development gaps, water resources management, and non-traditional security threats such as terrorism, natural disasters, climate change, environmental problems, and pandemics.

"To deal with those challenges, the LMC shall promote high-level exchanges, dialogue and cooperation to enhance mutual trust and understanding and implement the Cooperation Initiative on Poverty Reduction in East Asia," it said.

The LMC needs to deepen law enforcement and security cooperation through information exchange, capacity building, and coordination of joint operations, establish a center in China for LMC water resources cooperation, and strengthen cooperation against non-traditional security threats, the department said.

According to the ministry, China is the key partner with the Mekong countries to implement the vision of the LMC.

Commenting on the upcoming LMC leaders' meeting, the ministry's department said the summit will be held under the theme: "Shared River-Shared Future", and Cambodia will focus on domestic and regional infrastructure and logistics for connectivity, growth and development, poverty reduction, climate change, as well as environmental problems.

Besides, Cambodia will concentrate on production capacity cooperation, ASEAN connectivity, as well as cultural and tourism exchanges and cooperation.

It said that Cambodia will benefit greatly from the LMC mechanism since it will help Cambodia boost economic and social development, support Cambodia's Industrial Development Policy 2015-2025, enhance connectivity, production capacity, cross-border economic cooperation, water resources, agriculture and poverty reduction.

The LMC mechanism will also help Cambodia strengthen cooperation in public health, particularly in the areas of epidemic monitoring, joint prevention, and increase cultural and tourism exchanges and cooperation, it added.

Most Viewed **Today's Top News**

Practice makes perfect: Preparing for Boao forum

A look of Boao Forum for Asia International Conference Center

Tech moguls predict further advances in AI

Top 10 most valuable global brands

Two more Chinese companies will become top FIFA sponsors: Wanda's Wang

Private brands contribute half of China's total brand value

Infographic: Charting growth of wedding services

Top 10 most innovative carmakers of 2015

Top 10 favorite gift brands of rich Chinese men

US to offer ZTE 'temporary relief' on export curbs: official


Hot Topics

Fiat SpA Peugeot SA Taxi app

Internet finance Housing price

Disneyland 12306.cn WeChat

CHINADAILY FORUM

Travel Expectations

Peace lantern

Woman was called "Chinese Pig" on flight

Mother&daughter arrested in sale of vaccines

0

Comment here or email to us at readers@chinadaily.com.cn 0 have participated

Username [Create an account](#) Please read our [community rules](#)

Password [I forgot my password](#)

Comments posted above represent readers' views only.

Related Stories

- Expo to promote regional dialogue and trade
- ASEAN countries step up security allowing Chinese projects to develop
- ASEAN Economic Community: A project in progress
- China injects new dynamism to Asia-Pacific integration

Photo



Pet care points to a rewarding career track



World's biggest computer and software fair CeBit kicks off in Germany



Top 10 exporters of cultural goods



Largest blue diamond to appear at auction



Top 10 targets of the 13th Five-Year Plan



Post-90s quits his job to make traditional paper umbrellas

China Economy By Numbers



China Economy by Numbers - Dec



China Economy by Numbers - Nov

Newsmaker

UK-born businessman heads revolution in China's canteens



Chinese rank among world's wealthiest 62

Specials



World Robot Conference 2015



Made in China - fight against counterfeit goods



2015 Beijing Forum for Emerging Markets

Editor's Picks



Top 10 most valuable global brands



Top 10 most innovative carmakers of 2015



Top 10 Chinese cities with most startups



Top 10 sectors with market potential in Government Work Report

[About China Daily](#) | [Advertise on Site](#) | [Contact Us](#) | [Job Offer](#) | [Expat Employment](#) |

Copyright 1995 - 2016 . All rights reserved. The content (including but not limited to text, photo, multimedia information, etc) published in this site belongs to China Daily Information Co (CDIC). Without written authorization from CDIC, such content shall not be republished or used in any form. Note: Browsers with 1024*768 or higher resolution are suggested for this site.

License for publishing multimedia online 0108263

Registration Number: 130349

